

GOUVERNEMENT DE LA
REPUBLIQUE DU VANUATU

**Autorité de Régulation des Services
Publics**

Ministère des Finances
et de la Gestion Economique

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GOVERNMENT OF THE
REPUBLIC OF VANUATU

**Utilities Regulatory
Authority**

Ministry of Finance
and Economic Management

Media Release: 8 November 2012

The URA Opens Consultation on its Regulatory Reporting Requirements Framework Paper

The Utilities Regulatory Authority (URA) is pleased to announce the publication of its Regulatory Reporting Requirements Framework Paper and, in a consultative approach, invites utilities and stakeholders to provide feedback by 6 December 2012.

Copies of the Regulatory Reporting Requirements Framework Paper are now available to the general public from the Authority's office and on the home page of the URA's website www.ura.gov.vu.

This paper sets out the Authority's approach and proposed framework to review and address issues related to regulatory reporting, focusing specifically on the information asymmetry that exists between technical and financial reporting for corporate and regulatory purposes.

Addressing issues in relation to informational requirements and regulatory reporting by electricity utilities in Vanuatu, the Authority seeks comments on the following key sections:

- The methodology proposed to address regulatory reporting issues as outlined in this paper;
- The general principles applying to regulatory reporting and reporting material; and
- The process used to assess regulatory reporting material as proposed by the Authority.

However, stakeholders should make any comments that they wish on the proposed review process that may not be covered in this paper.

Submissions should be sent by email to ofernandez@ura.gov.vu or by regular mail to: Regulatory Reporting Requirements Framework Paper, Utilities Regulatory Authority, PMB 9093, Port Vila VANUATU.

Stakeholders can also provide feedback in person by coming to the Authority's office located at the Ground Floor of the VNPF Building or by calling Mr. Olivier Fernandez at (678) 23335.

Submissions received by the Authority will be published on its website. Any confidential or commercially sensitive information should be clearly marked as such and be preferably included as a separate attachment to the public submission.

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About the Utilities Regulatory Authority

The URA was set up under the Utilities Regulatory Authority Act No. 11 of 2007. The Authority acts independently of the Government and its primary purpose is to increase access to safe, reliable and affordable electricity and water services, and to protect the long-term interests of consumers throughout Vanuatu. In

the electricity sector, the Authority monitors the concessions operated by UNELCO in Malekula, Port Vila and Tanna; and Vanuatu Utilities and Infrastructure Ltd (VUI) in Luganville. In addition, the Authority manages consumer disputes and advises the Government on matters related to electricity and water. It also reviews tariffs under the rules of the Concessions Agreements and relevant legislation.

Contact Information

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